

**MINISTRY OF SCIENCE AND EDUCATION OF THE REPUBLIC OF AZERBAIJAN**  
**WESTERN CASPIAN UNIVERSITY**



**“I approve”**

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**Protocol No.**  
**Date:**

**DEPARTMENT:** General Economics

**FACULTY (SCHOOL):** School of Business and Local Governance

**SPECIALTY (code):**

**COURSE NAME:** Economic Integration of Azerbaijan into the World

**GROUP:**

**FORM OF EDUCATION:** Offline

**ACADEMIC YEAR:**

**SEMESTER:** I (Fall)

**I. INFORMATION ABOUT THE COURSE:**

**COURSE CODE:**

**TOTAL TEACHING LOAD (HOURS):** 30 hours

**LECTURE:** 16 hours

**SEMINAR:** 14 hours

**CLASS DAYS AND HOURS:**

**NUMBER OF CREDITS:** 10

**II. INFORMATION ABOUT THE TEACHER:**

Name, surname, patronymic, academic degree, academic title

**OTHER CERTIFICATES:**

**SCIENTIFIC INTERESTS, INVENTIONS AND MAJOR SCIENTIFIC WORKS:**

The doctoral dissertation on the topic of “Measuring and improving the economic efficiency of human capital use” has been submitted for discussion.

## **Welcome Message from the Head of the Department**

Welcome to the course “Azerbaijan’s economic integration into the world”, which is the subject of your education. In modern conditions the main economic tasks facing the state in every country are to take into account the laws of the globalization era, protect itself from its negative effects and benefit more from its positive effects, and formulate economic policy. In order to achieve all this, it is extremely important to ensure the functioning of the objective economic laws of the market economy. For this reason, the course analyzes a series of issues that are important for each state and each economic model and allows for the construction of their forecasts.

### **III. DESCRIPTION AND PURPOSE OF THE SUBJECT:**

**COURSE DESCRIPTION:** The subject “Economic Integration of Azerbaijan into the World” studied considers the main features and basic forms of the country’s national economy’s integration into the global economic system and the deep mutual relations existing in this system. The program of the subject reflects the current state and development trends of the world economic system, globalization processes, and Azerbaijan’s position in these processes.

**COURSE PURPOSE:** To explain the following topics to students, to instill in them the basic tools of economic analysis, and to form an independent economic mindset. After completing the course, students should be able to independently analyze any economic problem that may arise in real life, learning the most important and necessary economic knowledge, and to draw correct conclusions.

### **RESULTS (OBJECTIVES) OF TEACHING THE SUBJECT:**

- Formation of ideas about the emergence of the world economy and the characteristic features of capitalist economies in this process;
- Formation of ideas about integration processes and the characteristics of its development;
- Formation of ideas about the interaction of national income and international exchange;
- Formation of ideas about state regulation of foreign economic relations;
- Formation of ideas about the interaction of national state interests and economic security among students;
- Formation of ideas about the new oil strategy of Azerbaijan;
- Formation of ideas about the integration of Azerbaijan into the world transport system;
- Formation of the ability to make logical judgments, draw conclusions and justify them.

### **EXPERIENCE TO BE OBTAINED:**

1. Explains the formation of the world economy and the characteristic features of capitalist economies in this process;
2. Explains the integration processes and their development features;
3. Explains the interrelationship between national income and international exchange;
4. Explains the state regulation of foreign economic relations;
5. Explains the interrelationship between national state interests and economic security;
6. Explains the new oil strategy of Azerbaijan;
7. Explains the integration of Azerbaijan into the world transport system;
8. Makes logical judgments, draws conclusions and justifies them.

**FORM OF TEACHING: (FORM AND METHODS OF TEACHING):**

1. Lecture, lecture-presentation
2. Discussion of the topic
3. Interactive seminars using video materials and other visual aids

**FORM OF EXAMINATION:**

1. Consultation hours are organized before the exam.
2. Final and midterm exams (colloquiums) are conducted through open questions and problems on economics.
3. Issues related to the admission of students to exams and midterm exams are resolved by the dean of the faculty. Exams and midterm exams are conducted in accordance with the “Rules for organizing training at the bachelor's and master's levels of higher education institutions with a credit system”, approved by the resolution No. 348 of the Cabinet of Ministers of the Republic of Azerbaijan dated December 24, 2013.
4. The topics of coursework and relevant literature are provided to students in advance. The defense of coursework is accepted by the commission established at the department.
5. Every student must complete 1 independent work during the semester. The topics of independent works cover the topics learned during the classes. Each independent work is evaluated on a 10-point system and the numerical average of all independent works is taken as the result.
6. The topic of the independent work is presented to the student by the teacher no later than the 2nd week of each semester and is handed over no later than 2 weeks before the end of the semester.

#### IV. GENERAL RULES:

**1. ATTENDANCE:** A student who does not attend more than 25% of all hours allocated for the subject is not allowed to take the exam.

#### 2. SUBJECT GRADING RULES:

Maximum score – 100 points

1. Maximum score accumulated during the semester – 50 points

- Maximum score for attendance in the classes – 10 points

- Maximum score for independent work – 10 points

- Maximum score for activity in the seminars– 30 points

To evaluate a student's participation in the seminar, they must have at least 3 marks in the journal. Otherwise, points are not counted.

2. 50 points are maximum score according to exam results.

The score collected by the student in exam should not be less than 17.

3. Students who achieve a score of over 50 points from their semester academic performance and exam result are considered to have completed the subject.

#### V. EVALUATION OF STUDENTS' KNOWLEDGE:

Evaluation criteria:

- Below 51 points – "insufficient" - F

- 51 - 60 "satisfactory" - E

- 61 -70 -"sufficient" – D

- 71 – 80 – "good" – C

- 81 – 90 – "very good" – B

- 91 – 100 - "excellent" – A

#### VI. COURSE SCHEDULE: LECTURES AND SEMINARS

Beyond the scheduled seminar and lecture hours, **consultation hours** are available throughout the semester. These dedicated times allow students to approach to department directly with any questions or inquiries they may have.

Topic name	Time	Lecture Date	Time	Seminar Date
<b>Topic No. 1.</b> The emergence of the world economic system and globalization	2		2	
<b>Topic No. 2.</b> Macroeconomic equilibrium policy in an open economy. The relationship between national income and international trade	2		2	

<b>Topic No. 3.</b> Trade policy and the impact of foreign trade on income distribution	2		2	
<b>Topic No. 4.</b> State regulation of foreign economic relations	2		2	
<b>Topic No. 5.</b> National state interests and economic security	2		2	
<b>Topic No. 6.</b> Energy policies of world countries and Azerbaijan's new oil strategy	2		2	
<b>Topic No. 7.</b> Integration of Azerbaijan into the world transport system	2		2	
<b>Topic No. 8.</b> Impact of global development problems of the world economy on Azerbaijan	2			

## **VII. INDEPENDENT WORK TOPICS:**

1. The essence, content of the state's foreign economic policy and its shaping factors.
2. The essence and directions of the formation of the state's foreign economic strategy.
3. Theoretical approaches to the state's foreign economic strategy.
4. The role of existing foreign economic relations in the formation of the foreign economic policy strategy of Azerbaijan.
5. The current state of integration processes in the space where Azerbaijan is located
6. Factors influencing the formation of the foreign economic policy of Azerbaijan.
7. Trends and contradictions of Azerbaijan's integration into the world economy.
8. Formation of institutional and organizational mechanisms of the integration of the Republic of Azerbaijan into the world economy.
9. Legal support for the formation of the foreign economic policy strategy of the Republic of Azerbaijan.
10. Directions for improving the legal support for the formation of the foreign economic policy strategy of the Republic of Azerbaijan.
11. Reasons for the formation of the state
12. Functions of the state
13. The state in a market economy.
14. The main tasks facing the state in the transition period.
15. Foreign trade policy of the Azerbaijani state.
16. Foreign trade concept and foreign trade policy.
17. Characteristics and structure of foreign trade organizations.
18. Modern state of cooperation of Azerbaijan with foreign economic organizations.
19. Prospects of international trade cooperation of Azerbaijan.

20. Directions of increasing the efficiency of foreign trade relations
21. The role of customs policy in the development of the national economy and its evolution.
22. Formation of the normative legal basis of customs policy.
23. The interaction of customs policy and ensuring economic security.
24. Specific features of the formation of customs policy in the transition period.
25. Prospects of Azerbaijan's participation in international customs relations and customs unions.
26. Taxes are the basis for the formation of budget revenues.
27. The role of customs taxes and duties in the revenues of the state budget.
28. Directions for improving customs taxes in budget revenues.
29. Features of the formation of the economic security system in the new economic conditions.
30. The issue of the formation of the security of the financial and banking system.
31. Food security and its provision.
32. Directions for improving the economic security system in the conditions of a market economy.

#### **VIII. REQUIRED TEXTBOOKS AND TEACHING MATERIALS:**

##### **Main textbooks and teaching materials:**

1. Kays K., Feyr R. Mikroiqtisadiyyat, Bakı, 2020.
2. Vəliyev T.S., Babayev Ə.P., Meybullayev M.X. İqtisadi nəzəriyyə. Bakı. 2014
3. Əbdülsəlimzadə Q.Y. İqtisadi nəzəriyyə. Bakı, 2012.
4. Булатов А.С. Экономика. Москва, 2019
5. Менкью Н. Г. Принципы Экономикс, Петербург, 2017.
6. Karl E.Case, Ray C.Fair. Principles of Economics. New Jersey. Prentice Hall, Upper Saddle River, 2019.

##### **Additional textbooks, resources, and sources:**

1. Blink J., Dorton I. Economics. Oxford University Press, 2018.
2. Krugman P., Obstfeld M. International Economics, 2019.